



## News Release

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**FOR IMMEDIATE RELEASE**

**R.H. SHEPPARD TO DIVEST FOUNDRY OPERATIONS,**  
**MAINTAINING ALL OTHER PRODUCTION ACTIVITIES IN HANOVER**

*Strategic Realignment Prompts Phased 2023 Transition of  
Hanover-Based Foundry to Hanover Realty, LLC*

**HANOVER, Pa. – May 15, 2023** – R.H. Sheppard Co., Inc. (Sheppard) today announced the intended sale of its complete Hanover-based foundry operations to Ohio-based Hanover Realty, LLC. The deal is slated to become final in mid-June. All other Sheppard operations at the Hanover campus will remain intact.

On the sale close date, Hanover Realty, LLC will take ownership of the foundry. Also on that date, foundry personnel who have accepted an offer of employment from Hanover Realty, LLC – or one or more of its applicable affiliates – will become employees of the new organization. The move affects 97 team members over the site’s three shift operations.

Sheppard manufactures steering systems for the global commercial vehicle and transportation industries. Founded in Hanover in 1937, the company is a wholly owned subsidiary of Bendix Commercial Vehicle Systems LLC (Bendix). The foundry manufactures iron for use in steering and other products.

The divestiture is part of Sheppard’s overall strategic plan to optimize its North American manufacturing locations to address long-term growth and operating efficiencies – especially important in light of the continued, escalated business demands for the company’s steering gear products. As part of the move, the foundry will continue as a supplier to Sheppard for steering gear castings.

“The decision to sell the foundry enables Sheppard to concentrate on its core business, enhance our overall operational efficiency, and develop new solutions to remain competitive in the markets it serves,” said John Kemer, General Manager, R.H. Sheppard Co., Inc. “Sheppard will maintain its longtime multi-plant operations in Hanover, employing

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over 680 people across three shifts. The company – born in Hanover and a proud community presence for over 80 years – remains a strong, stable employer focused on the future.”

Bendix, the North American leader in the development and manufacture of active safety, air management, and braking system technologies for commercial vehicles, acquired Sheppard in February 2020. Currently, Sheppard operates 11 locations within a three-mile radius, including the foundry, plus steering gear manufacturing, machining, and assembly sites. The complex is the site of continual capital investment in equipment and facilities improvements, with more than \$20 million invested since 2020.

**About R.H. Sheppard Co., Inc.**

Founded in 1937, R.H. Sheppard Co., Inc. has a rich history in innovative design and American manufacturing excellence. Headquartered in Hanover, Pennsylvania, our dedicated workforce of nearly 700 employees supplies components for the trucking and transportation industry worldwide. We are a wholly owned subsidiary of Bendix Commercial Vehicle Systems LLC and a proud member of Munich, Germany-based Knorr-Bremse. Sheppard operates a multi-plant manufacturing campus in Hanover, Pennsylvania; a manufacturing plant in Wytheville, Virginia; and an Engineering Tech Center in Shelby Township, Michigan. Contact us at 717-637-3751 or visit [rhsheppard.com](http://rhsheppard.com). Log on and learn from the Sheppard experts at [brake-school.com](http://brake-school.com). And to learn more about career opportunities at R.H. Sheppard, visit [rhsheppard.com/careers](http://rhsheppard.com/careers).

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